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June 24, 2026

H.E. Eugeniu Osmochescu
Deputy Prime Minister, Minister of Economic Development and Digitalization
Ministry of Economic Development and Digitalization
Piața Marii Adunări Naționale, 1,
MD-2033, Chisinau
Republic of Moldova
Email: secretariat@mded.gov.md

Excellency,

Re: MSME Competitiveness Project
(Credit No. 7174-MD & Loan No. 9423-MD)
Amendment to Financing Agreement and Loan Agreement

We refer to: (a) the Financing Agreement dated as of July 7, 2022 (the Financing Agreement) between Republic of Moldova (the Recipient) and the International Development Association (the Association); and (b) the Loan Agreement dated as of July 7, 2022 (the Loan Agreement) between the Recipient and the International Bank of Reconstruction and Development (the Bank); both for the afore-mentioned project (the Project).

Pursuant to your letter no. nr.11/1-80 dated November 1, 2024, we are pleased to inform you that the Association and the Bank propose to amend the Financing Agreement and the Loan Agreement as follows:

1. The Project Description set forth in Schedule 1 of the Financing Agreement and the Loan Agreement is hereby amended by adding a new Part 6 to read as follows:

"Part 6. **Collateral Registry**

Carrying out technical assistance and operational support for the design of a platform and system to register and publish security rights over movable assets, including: development of a technical concept for the collateral registry; assessment of the functional needs of the collateral registry; development of the technical specifications for the software required for the collateral registry; and technical support for the procurement, design, implementation and testing of the software and application for the collateral registry; and capacity building support for the system operation.

Except as specifically amended in this letter, all other terms and conditions of the Financing Agreement and the Loan Agreement shall remain in full force and effect.

Please confirm your agreement with the foregoing amendments proposed in this letter on behalf of the Recipient and Borrower by signing this letter in the spaces provided below and returning one fully countersigned original of this amendment letter to us and retaining one original for your records.

The provisions set forth in this amendment letter shall become effective upon: (a) receipt by us of: (i) one countersigned original of this letter; and (ii) evidence that the execution and delivery of this amendment letter on behalf of the Republic of Moldova has been duly authorized by all necessary governmental procedures; and (b) dispatch by the Association and the Bank, to the Republic of Moldova of the notice confirming their acceptance of the evidence required herein.

Sincerely,

Ulrich k. H. M. Schmitt

Ulrich Schmitt
Country Manager
World Bank Group
Moldova

AGREED:

REPUBLIC OF MOLDOVA

By: Eugeniu Osmochescu

Authorized Representative

Name: Eugeniu Osmochescu

Title: Deputy Prime Minister, Minister Minister of Economic Development and Digitalization

Date: 26-Jun-2026