GENERAL COOPERATION AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF MOLDOVA AND THE GOVERNMENT OF THE KINGDOM OF SAUDI ARABIA

The Government of the Republic of Moldova and the Government of the Kingdom of Saudi Arabia, hereinafter referred to as "Parties",

DESIRING to strengthen ties of friendship between the two countries and their people, to develop bilateral cooperation and to promote cooperation in the fields of: economy, trade, investment, cooperation for development, education, science, culture, media, tourism as well as youth and sports,

RECOGNIZING the potential benefits that may derive from strengthening this cooperation, in accordance with the laws and regulations applicable in both countries,

HAVE AGREED as follows:

Article 1

Each Party shall encourage economic, trade, and investment cooperation between the two countries and their nationals of natural or legal personality. This cooperation shall include, but shall not be limited to, the following:

1. Cooperation in all economic fields including industrial, petroleum, mineral, petrochemical, agricultural, livestock, tourism and health projects.
2. Encouraging exchange of knowledge and technical expertise required for specific cooperation programs.

Article 2

The Parties shall endeavor to promote, encourage, expand and diversify their trade relations, in accordance with the international trade system.

Article 3

1. The Parties shall encourage and facilitate investment of their citizens in all fields, except those excluded due to their national regulations.
2. The Parties shall encourage the carrying out of mutually beneficial investment projects, in accordance with the legislation of the state Party on whose territory the investments are carried out.
3. The Parties shall do their utmost endeavors to work towards the conclusion of an agreement that promotes and protects investments between both countries.

Article 4

1. The Parties shall encourage the exchange of visits of their representatives, delegations and economic, trade, and technological missions from public and private sectors.
2. The Parties shall encourage participation in trade exhibits held in both countries and providing the facilities required for such participation.

Article 5

The Parties shall work jointly on the following:

1. Encouraging cooperation in the fields of education, scientific research, sciences, and technology through exchange of information in areas of common interest and mutually beneficial bilateral projects; exchanging of visits of official representatives, researchers, experts, and technicians, training of researchers and technical assistants and participating in scientific conferences and forums of common interest.
2. Encouraging cooperation in the fields of sports and youth through coordination of positions in international forums and exchange of programs among institutions, associations and federations of sports and youth, as well as exchanging of visits and experiences between the responsible entities for youth and sports affairs of both countries.
3. Encouraging cooperation in the field of culture, visual, audio and print media, through the exchange of visits and expertise between cultural institutions, public and private media institutions, in the field of programs and technologies, as well as the exchange of visual, audio, and print media, and the participation to related exhibitions and festivals.
4. Enhancing and developing tourism between both countries through the exchange of tourism information and the encouragement of group and individual tourism for the citizens of both countries.
5. Encouraging cooperation in the field of energy, sharing and exchanging information regarding energy topics of common interests, and exchanging visits by official representatives, researchers, experts, and technicians. In addition to participating in relevant scientific conferences and forums of common interests.

Article 6

The Parties shall be committed to only use their shared information within their intended and agreed upon purposes. Each part shall commit to not transfer any shared information to a third party without a written consent from the Party who provided such information.

Article 7

The Parties shall work on concluding separate agreements and memoranda of understanding in specific fields of mutual interest, if required.

Article 8

The Parties shall form a Joint Committee to follow up the implementation of this Agreement, if required.

Article 9

This Agreement can be amended by mutual accord between the Parties, which shall take form of a separate Protocol and shall constitute an integral part of this Agreement. Protocol of amendment shall enter into force according to the provisions of the article 10 of this Agreement.

Article 10

1. This Agreement shall enter into force from the date of the last notification, in written form, through diplomatic channels, that confirms the Parties' finalization of internal procedures required for its entry into force.
2. The term of this Agreement shall be (5) five years, from the date of its entry into force and it shall be automatically renewed for consecutive periods of one year, unless either of the Parties conveys a written notice concerning its intention to denounce this Agreement, at least six months before its termination date.
3. In the case of termination of this Agreement, its provisions shall remain valid for ongoing programs, projects or agreements concluded thereunder, as well as for contracts and obligations arising therefrom; for disputes regarding the rights arising therefrom, which have not yet been settled in accordance with its provisions; as well as for the settlement of liquidation of positions and existing financial dues prior to termination, whether involving governments or natural person or legal entities.
4. Any dispute arising in connection with the interpretation or implementation of this Agreement shall be settled through consultations or negotiations between the Parties, through diplomatic channels.

Signed in Riyadh, on 4/11/2024, corresponding to 2/5/1446 AH, in two original copies in Romanian, Arabic and English languages, all texts being equally authentic. In case of divergence in interpretation, the English text shall prevail.

For the Government of the Republic of Moldova

Mihail Popșoi
Deputy Prime Minister,
Minister of Foreign Affairs

For the Government of the Kingdom of Saudi Arabia

Faisal bin Farhan Al Saud
Minister of Foreign Affairs