AMENDAMENT
la Acordul de finanţare între Republica Molova şi Asociaţia Internaţională pentru Dezvoltare în vederea realizării Proiectului "Îmbunătăţirea drumurilor locale"

Chişinău, 18 iunie 2020

COPIE CERTIFICATĂ
TEXT ÎN LIMBA ENGLEZĂ

he World Bank
TERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
TERNATIONAL DEVELOPMENT ASSOCIATION
EGIONAL OFFICE
KRAINE, BELARUS AND MOLDOVA

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July 9, 2019

Her Excellency
Ms. Natalia Gavrilița
Minister
Ministry of Finance
7, Constantin Tănase Street
MD-2005 Chisinau
Republic of Moldova

Excellency,

MOLDOVA: Local Roads Improvement Project
Credit No. 5747-MD
Amendment to the Financing Agreement

We refer to the Financing Agreement between the Republic of Moldova (the "Recipient") and the International Development Association (the "Association") dated April 28, 2016, with respect to the above-captioned Project (the "Financing Agreement"). Capitalized terms used in this amendment letter and not defined herein have the meaning ascribed to them in the Financing Agreement.

Pursuant to your letter dated December 27th, 2018, requesting the Association to amend the Financing Agreement, we are pleased to inform you that the Association agrees to amend the Project objective in Schedule 1 to the Financing Agreement to read as follows: "The objective of the Project is to provide safe and sustainable local road accessibility to education, health and market facilities along selected corridors and enhance the local road management capacity."

Please confirm your agreement with the foregoing amendment by signing this letter in the spaces provided below and returning one fully executed original to us. This amendment letter shall be executed in two counterparts each of which shall be an original.

The provisions set forth in this amendment letter shall become effective upon: (a) receipt by the Association of: (i) one countersigned original; and (ii) evidence that the execution and delivery of this amendment letter on behalf of the Recipient has been duly authorized by all necessary governmental actions; and (b) dispatch by the Association to the Recipient of the notice of its acceptance of the evidence required herein.

Please also note that the restructuring paper dated January 31st, 2019, has been disclosed on the Association's external website as per the Association's policy on Access to Information.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Satu Kähkönen
Country Director, Belarus, Moldova, Ukraine
Europe and Central Asia Region

AGREED:

REPUBLIC OF MOLDOVA

By: _____
Authorized Representative

Name: Serghei PUSCUTA

Title: Deputy Prime Minister, Minister of Finance

Date: June 18, 2020